



WINDSOR FAMILY CREDIT UNION

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News Release

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For Release

**WINDSOR FAMILY CREDIT UNION (WFCU)  
RECOGNIZED AS A GREAT PLACE TO WORK<sup>®</sup>**

Windsor Family Credit Union (WFCU) is being recognized as one of this year's **Best Workplaces in Canada** ranking 48 on the list.

Through the instrumental leadership of its Board of Directors and management team WFCU continues to exceed the expectations of its employees and has cultivated a workplace culture of respect, innovation, teamwork, quality and professionalism. This culture is enhanced by the relationships among the staff and with members of the credit union.

The Great Place to Work<sup>®</sup> Institute Canada recognizes employers that exemplify the five trust-building dimensions of a Great Place to Work<sup>®</sup>: credibility, respect, fairness, pride and camaraderie. WFCU is honoured to once again be recognized with this distinction.

WFCU President and CEO, Marty Komsa expressed "Our members and service to our members is the highest priority at WFCU. This commitment could not be realized without the exceptional staff who represent WFCU and who achieve this service goal each and every day. For many years, as an employer WFCU has recognized the value of our staff and we follow an HR philosophy to '*hire the best, treat them well and see them stay*'. As a result, WFCU is proud to exceed the expectations of our employees through a challenging and rewarding place to work, comprehensive medical benefit package, opportunities to learn and to develop, career advancement opportunities locally, financial benefits and a top rated wellness program. "

This list of "Best Workplaces in Canada" is compiled by Great Place to Work<sup>®</sup> Institute Canada. The competition process is based on two criteria: two-thirds of the total score comes from a 58-statement survey completed by employees, along with their open-ended comments about their organization; the remaining one-third of the score comes from an in-depth review of the organization's culture, including

an evaluation of HR policies and procedures. This offers a rigorous representation of the organization from an employee perspective, and an overall portrait of the workplace culture.

This year's list received over 300 nominations and over **60,000 employees** participated in the 2014 "Best Workplaces in Canada" survey.

For information on how to participate in next year's "Best Workplaces in Canada" list or on how to create a Great Place to Work<sup>®</sup>, please contact the Institute at [bestworkplaces@greatplacetowork.ca](mailto:bestworkplaces@greatplacetowork.ca) or visit [www.greatplacetowork.ca](http://www.greatplacetowork.ca).

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**About the Great Place to Work<sup>®</sup> Institute**

Great Place to Work<sup>®</sup> Institute is a global research and management consultancy with expertise on workplace transformation and a presence in 46 countries worldwide. Our mission is to improve society by creating better workplaces. We are best-known for our global Best Workplaces Programme, which we produce in conjunction with prestigious media partners such as the Globe and Mail, the Financial Times and Fortune. With more than 5,500 organizations taking part in over 46 national lists across the globe, the programme is the world's largest of its kind. We believe passionately that any company or organization can become a great place to work. Our mission is to help you do it.

**About Windsor Family Credit Union (WFCU)**

Windsor Family Credit Union (WFCU) has long been recognized as one of the leading, progressive financial organizations in the City of Windsor and Essex County. Serving Windsor and surrounding communities for over 70 years, WFCU began in 1941 with assets of less than \$10,000 and now has \$1.6 billion in Managed Assets and Member Service Totals of \$2.4 billion. WFCU is the seventh largest in Ontario operating seven (7) retail locations and serving over 33,000 members including 30,000 Personal

members in 15,700 households, 1,800 Businesses and 1,360 Organizations. WFCU membership is open to anyone who lives and/or works in Ontario.

The credit union having roots in the community is dedicated to offering the products and services that will enable members to conveniently handle all their financial business with WFCU. WFCU's Financial, Investment, Insurance and Trust product and service offerings are tailored to each member segment. Accessing the credit union and conducting everyday financial transactions is a priority for WFCU, providing a number of access channels to members including its above noted retail locations, live and automated telephone banking, online and mobile banking, MasterCard® credit card and merchant services, secure pre-authorized debit and credit services and 24 hour account access using a WFCU Member Card at ATMs and retailers.

Over the last 20 years WFCU has enhanced the financial strength of the credit union. Regulatory Capital remains strong at \$77.2 million and represents 7.2% of total assets and 11.9% of risk weighted assets. These ratios are substantially above regulatory standards of 4.0% and 8.0% respectively. The Deposit Insurance Corporation of Ontario (DICO) is the provincial deposit insurer equivalent to the federal Canada Deposit Insurance Corporation. WFCU's financial and operational strength is a result of planned initiatives developed in order to ensure that it strives to be the best.

WFCU is a loyal and active member of Central 1, the credit union's banker, trade association, and a financial cooperative. Central 1's role is to serve as central financial facility, liquidity manager, payments processor and trade association for the provincial credit union systems of British Columbia and Ontario. It provides leadership, advocacy, technology, and a range of support services in fulfilment of these key functions. Central 1 holds \$12.2 billion in assets.

Committed to the communities it serves, WFCU is proud to display the Imagine Caring Company logo. Every year hundreds of local community organizations experience first-hand the benefits of several elements of WFCU's overall Community Investment Program, such as The Community 1 Free Chequing Account, Community Rooms, Scholarships, Donations, Sponsorships, Multi-Year Capital Giving and the Community Donations Fund.

WFCU stresses the importance of quality by maintaining an internal 5 Star Quality Program. Reflective of offering a progressive work environment and culture supported by a strong focus on its employees and goals, WFCU has been repeatedly recognized as a Best Small and Medium Sized Employer and received multi-year ranking as one of the Best Workplaces in Canada. A Gord Smith Healthy Workplace Award

recipient, WFCU is committed to promoting the importance of health and well-being among its employees.

WFCU's solid attributes of financial strength; innovation; local ownership; quality products and service; community mindedness; and strong human resource management, have resulted in the on-going success of the organization. WFCU is proud to serve the Windsor and Essex County community and to be a leading financial services provider. February 2014