



**FOR IMMEDIATE RELEASE**

April 1, 2019

Corporate Office  
3000 Marentette Avenue  
Windsor, ON N8X 4G2  
p. 519.974.3100 f. 519.969.5811

### **WFCU Credit Union Introduces XpressPay™ A Revolutionary Instant Financing Solution**

**Windsor, ON** – Today, WFCU Credit Union (WFCU) is excited to announce the launch of its industry leading, new point-of-sale lending solution called XpressPay™. The next step in direct to consumer loans, XpressPay's easy financing and instant credit decisions provides consumers access to instant loans to pay for their purchases online or in-store; while also providing businesses and service providers a risk-free way to drive higher sales volumes and increase customer loyalty.

XpressPay enables a wide range of businesses and service providers including retail, automotive repair, healthcare, fitness and more with an alternate payment option; allowing customers to finance their purchases on the spot knowing that WFCU will provide the consumer with instant, hassle-free credit while paying the merchant directly through XpressPay in real time to complete the transaction.

For consumers, XpressPay's on-the-spot approval for funding, convenient and affordable monthly payments, and low interest rates provides a more cost-effective way of making large or unexpected purchases. In addition, borrowers have the peace of mind knowing their loan is 100% funded by a financial institution that has been serving Ontarians for over 77 years.

"XpressPay helps meet the growing demand for targeted borrowing by consumers and provides businesses with a new, simple and effective way to help them expand their credit offerings and help build engagement with their customers," says Eddie Francis, President and CEO, WFCU Credit Union, adding, "Our goal is to offer consumers and merchants the widest range of products we can. By offering XpressPay we are furthering our commitment to innovation and providing a product that benefits both the merchant and the consumer."

Using a leading online and point-of-sale lending technology platform, WFCU is able to adjudicate and directly fund loans instantly through immediate, real time adjudication, verification and account opening; businesses and service providers benefit by increasing sales without the worry of credit risk.

"Unlike other providers that depend on various different parties to on-board, adjudicate and fund their deals, XpressPay is unique in that it is WFCU from start to finish," explained Marty Gillis, Chair, WFCU Credit Union Board of Directors. "The consumer is on-boarded, adjudicated, approved and instantly funded completely by WFCU Credit Union."

Keith Gintner, thirdstream's President and CEO, explains, "There is a growing consumer trend in North America to choose purchase-specific lending over revolving debt. XpressPay captures this trend by giving consumers instant access to credit products with a purpose at the point of need."

XpressPay funding is available for purchases starting at a minimum of \$500 and payment plans are flexible with terms ranging from 12 to 60 months.

To learn more about XpressPay visit [www.xpresspay.ca](http://www.xpresspay.ca).

-30-

For more information please contact:

Eddie Francis  
President & Chief Executive Officer  
WFCU Credit Union  
519.974.3100  
efrancis@wfcu.ca

Susan Stockwell Andrews  
Vice President, External Affairs & Corporate Secretary  
WFCU Credit Union  
519.974.3100  
sstockwell@wfcu.ca

### **About WFCU Credit Union**

WFCU Credit Union has been recognized as a leading, progressive financial institution headquartered in Windsor and Essex County since 1941. Proudly serving Ontario residents, community organizations, small businesses, commercial entities and public institution for over 77 years, WFCU Credit Union is the sixth largest credit union in Ontario, operating nine retail locations and one digital entity, Omnia Direct. Through these service channels, in combination with online and mobile banking, telephone banking and ATM services, WFCU Credit Union has become the financial institution of choice for 45,255 Members across Ontario including 41,091 Personal Members in 19,131 households, 2,777 Businesses and 1,387 Organizations. Currently, WFCU Credit Union has \$5.01 Billion in Managed Assets and Member Service Totals of \$6.7 Billion. WFCU Credit Union membership is open to anyone who lives and/or works in Ontario. For more information on WFCU Credit Union please visit [wfcu.ca](http://wfcu.ca).

*February 2019*

### **About thirdstream**

thirdstream, headquartered in Lethbridge, Alberta, is Canada's leading provider of in-branch and online consumer and business onboarding solutions. Serving clients in every regulatory jurisdiction from Quebec to British Columbia, thirdstream's onboarding experience solutions serve 35 FIs across Canada, representing more than \$330 billion in assets, and over 1,000,000 account holders. thirdstream is continually evolving its product line, allowing clients to pay a modest monthly fee for an onboarding solution that offers continual and seamlessly delivered improvements. To learn more, visit [thirdstream.ca](http://thirdstream.ca).